

General Fund Financial Status

October 23, 2001

With Bills Enacted		Actual FY2000-01	Biennial Budget FY2001-02 FY2002-03		Est for Following Biennium FY2003-04 FY2004-05	
1	<u>Beginning Balance</u>					
2	Beginning Cash Balance	\$315,589,812	\$235,689,742	\$117,887,838	\$114,196,856	\$60,353,052
3	Cash Reserve Fund Transfer-Automatic	(77,576,670)				
4	Lapse Carryover Obligations					
5	Carryover Obligations from FY01		(109,253,969)			
6	Allocation for Potential Deficits		(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)
7	Unobligated Beginning Balance	238,013,142	121,435,773	112,887,838	109,196,856	55,353,052
8	<u>Estimated Receipts</u>					
9	Net Receipts	2,456,861,855	2,531,000,000	2,654,000,000	2,835,790,000	2,981,147,000
10	General Fund Transfers-Out	(5,640,000)	(6,350,000)	(6,100,000)	(4,600,000)	(4,600,000)
11	Cash Reserve Fund Transfers-Legislative	24,500,000	59,800,000	64,900,000		
12	Accounting Adjustment	(173,383)				
13	Other General Fund Changes		12,035,000	23,304,500	6,200,000	6,200,000
14	General Fund Net Receipts	2,475,548,472	2,596,485,000	2,736,104,500	2,837,390,000	2,982,747,000
15	<u>Appropriations</u>					
16	Appropriations - 2001 Session	2,477,871,872	2,659,574,298	2,813,166,773	2,813,166,773	2,813,166,773
17	Across-the-Board Reductions		(32,676,588)	(50,964,277)	(50,964,277)	(50,964,277)
18	Specific Reductions		(26,955,320)	(27,407,014)	(17,221,297)	(21,121,374)
19	Special Session Costs		90,545			
20	Projected Budget - Following Biennium				141,252,605	300,151,898
21	General Fund Appropriations	2,477,871,872	2,600,032,935	2,734,795,482	2,886,233,804	3,041,233,020
22	<u>Ending Balance</u>					
23	Dollar ending balance	235,689,742	117,887,838	114,196,856	60,353,052	(3,132,968)
24	Biennial Reserve (%)	--	--	2.09%	--	-0.05%
25	Variance from Minimum Reserve	--	--	(47,986,035)	--	(175,977,643)
26	Annual Spending Growth (excludes deficits)	5.7%	4.9%	5.2%	5.5%	5.4%
27	Two Year Average Growth		--	5.1%	--	5.5%

Cash Reserve Fund Financial Status

CASH RESERVE FUND		FY2000-01	FY2001-02	FY2002-03	FY2003-04	FY2004-05
1	Beginning Balance	142,159,429	170,236,099	110,066,099	45,536,099	45,536,099
2	Transfer Amounts Above Forecasts	77,576,670				
3	To/From Gen Fund per Current Law	(24,500,000)	(59,800,000)	(64,900,000)		
4	To Relief to Property Taxpayers Fund	(25,000,000)				
5	To/From Muni Natural Gas Revolving Fund		(370,000)	370,000		
6	Projected Ending Balance	170,236,099	110,066,099	45,536,099	45,536,099	45,536,099